

Rent - Equipment	2,242.78	2,242.78	2,277.63	1,688.14	2,867.12	2,277.63	1,688.14	2,867.12	2,277.63	2,287.77	1,688.14	2,867.12	27,272.00
Royalty Fee	21,429.85	21,887.83	33,237.31	31,942.18	31,653.75	25,086.25	31,107.15	23,824.91	19,788.86	22,277.37	29,698.84	38,322.08	330,256.38
Salaries - Employees'	30,741.54	70,124.06	68,668.95	71,258.65	127,837.93	87,138.90	77,977.50	77,667.20	71,032.13	66,413.95	112,332.88	75,842.70	937,036.39
Sinage	287.90												287.90
Supplies - Hotel	-4,827.75	19,357.00	15,255.97	7,134.76	2,664.94	21,718.36	14,292.74	14,162.48	17,051.79	3,326.70	10,658.77	25,382.74	146,178.50
Supplies - Restaurant	592.43	295.68	939.28	845.97	2,177.91	198.44				92.91	1,250.74	583.02	6,976.38
Taxes & Licenses	22,530.92	204,632.48				3,235.00	37,559.16		455.00	1,350.00	3,092.00	216,406.35	489,260.91
Telephone - Hotel	2,223.12	4,306.76	4,640.23	6,143.30	4,728.32	3,984.37	4,156.77	5,791.07	4,526.18	5,599.45	4,107.71	4,624.47	54,831.75
Trash & Waste	1,596.20		1,940.61	1,810.50	1,810.50	1,810.50	1,835.39	1,835.39	1,835.39	1,835.39	1,835.39	1,835.39	19,980.65
Utilities-Hotel	6,633.41	5,118.79	12,715.85	19,369.66	12,325.48	3,386.83	29,012.17	18,258.08	3,147.00	28,939.77	2,363.93	18,191.21	159,462.18
Website & Internet	1,858.55	2,103.05	1,614.05	1,858.55	2,103.05	1,614.05	1,858.55	1,858.55	1,618.04	2,107.04	1,618.04	1,862.54	22,074.06
Total Expenses	\$ 363,953.88	\$ 519,852.51	\$ 354,039.96	\$ 375,509.38	\$ 359,189.07	\$ 364,614.52	\$ 391,461.92	\$ 307,584.96	\$ 282,690.82	\$ 342,982.05	\$ 359,491.72	\$ 1,077,985.69	\$ 5,099,356.48
Net Operating Income	-\$ 75,132.01	-\$ 251,175.28	-\$ 61,254.88	-\$ 62,461.10	-\$ 5,108.71	\$ 20,615.37	\$ 336.66	\$ 90,885.43	-\$ 31,371.08	-\$ 60,163.23	-\$ 42,205.30	-\$ 151,260.81	-\$ 628,294.94
Other Income													
Interest Income	9.07	7.98	5.83	2.35	2.38	3.11	4.71	6.08	3.57	1.46	5.80	5.08	57.42
Loss on Equity withdrawal												-26,640.00	-26,640.00
Total Other Income	\$ 9.07	\$ 7.98	\$ 5.83	\$ 2.35	\$ 2.38	\$ 3.11	\$ 4.71	\$ 6.08	\$ 3.57	\$ 1.46	\$ 5.80	-\$ 26,634.92	-\$ 26,582.58
Other Expenses													
Amortization Expense												147,206.39	147,206.39
Depreciation												964,404.32	964,404.32
Total Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,111,610.71
Net Other Income	\$ 9.07	\$ 7.98	\$ 5.83	\$ 2.35	\$ 2.38	\$ 3.11	\$ 4.71	\$ 6.08	\$ 3.57	\$ 1.46	\$ 5.80	-\$ 1,138,245.63	-\$ 1,138,193.29
Net Income	-\$ 75,122.94	-\$ 251,167.30	-\$ 61,249.05	-\$ 62,458.75	-\$ 5,106.33	\$ 20,618.48	\$ 341.37	\$ 90,891.51	-\$ 31,367.51	-\$ 60,161.77	-\$ 42,199.50	-\$ 1,289,506.44	-\$ 1,766,488.23

Friday, Apr 17, 2020 04:35:14 PM GMT-7 - Accrual Basis

9920 Valley Blvd LP
Balance Sheet
As of December 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash in Bank - APB 2090	0.00
Cash in Bank - EWB 1685	320,589.53
Cash in Bank - WFB 9933	584,260.62
Cash in Bank- WFB 6366	4,193.02
Cash in Bank-BOA 1738	0.00
Cash in Bank-BOA 3676	0.00
Cash in Bank-RBB 8069	146,277.78
Cash in Hand /Deposit in Transit - Hotel	0.00
Cash in Hand/Deposit in Transit	175,158.74
Cash in Hand/Deposit in Transit - Restaurant	0.00
Petty Cash	1,270.83
Total Bank Accounts	\$ 1,231,750.52
Accounts Receivable	
Accounts Receivable (A/R)	560,717.81
Total Accounts Receivable	\$ 560,717.81
Other Current Assets	
Due from Officer	0.00
Due from USA Realty Construction Group	0.00
Exchange/Transfer	0.00
Inventory - Gift Shop	573.36
Inventory - Restaurant	8,851.10
Payroll Exchange	0.00
Prepaid Expenses	100,882.62
Prepaid Purchase - Restaurant	0.00
Property Tax Reserve	180,042.82
Total Other Current Assets	\$ 290,349.90
Total Current Assets	\$ 2,082,818.23
Fixed Assets	
Building & Improvements - Hotel	33,154,695.22
Furniture & Fixtures	1,416,090.10
Land	7,258,317.22
Leasehold Improvements	0.00
Machinery & Equipment	210,241.08
zAccumulated Depreciation	-2,085,018.63
Total Fixed Assets	\$ 39,954,324.99
Other Assets	
Construction in Progress	0.00
Deposits	0.00

Loan Fee	972,602.60
zAccumulated Amortization	-81,050.21
Total Other Assets	<u>\$ 891,552.39</u>
TOTAL ASSETS	\$ 42,928,695.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	67,029.14
Management Fee Payable	0.00
Total Accounts Payable	<u>\$ 67,029.14</u>
Credit Cards	
Credit Card Payable - BOA 5783	0.00
Credit Card Payable- WFB#0838	-2,296.47
Credit Card Payable- WFB#1087	0.00
Credit Card Payable- WFB#1243	0.00
Credit Card Payable- WFB#5713	3,101.07
Total Credit Cards	<u>\$ 804.60</u>
Other Current Liabilities	
Accrued Expenses	445,456.13
Due to Officer	0.00
Due to USA Realty Construction Inc.	0.00
FICA Payable	0.00
FUTA Payable	0.00
FWT Payable	0.00
Occupancy Tax Payable	34,082.34
Payroll Payable	48,749.24
Refundable Capital	0.00
Rental Deposit	10,000.00
Sales Tax Payable	2,684.12
SDI & SUI Payable	0.00
SIT Payable	0.00
State Tax Payable	800.00
Total Other Current Liabilities	<u>\$ 541,771.83</u>
Total Current Liabilities	<u>\$ 609,605.57</u>
Long-Term Liabilities	
Bank Loan Payable	0.00
Loan Payable - CREIF	20,000,000.00
Note Payable - H. Group	0.00
Total Long-Term Liabilities	<u>\$ 20,000,000.00</u>
Total Liabilities	<u>\$ 20,609,605.57</u>
Equity	
Member's Capital - 01- Cal Invt Regl Ctr	4,741,099.80
Member's Capital - 02 - Zhong Fang	446,958.00
Member's Capital - 03 - Zhong Fang	446,958.00
Member's Capital - 04 - Zhong Fang	446,958.00
Member's Capital - 05 - Zhong Fang	446,958.00

Member's Capital - 06 - Zhong Fang	446,958.00
Member's Capital - 07 - Zhong Fang	448,330.00
Member's Capital - 08 - Zhong Fang	448,330.00
Member's Capital - 09 - Zhong Fang	448,330.00
Member's Capital - 10 - Zhong Fang	0.00
Member's Capital - 11 - Zhong Fang	448,330.00
Member's Capital - 12 - Zhong Fang	448,330.00
Member's Capital - 13 - Zhong Fang	448,330.00
Member's Capital - 14 - Zhong Fang	448,330.00
Member's Capital - 15 - Zhong Fang	448,330.00
Member's Capital - 16 - Zhong Fang	448,330.00
Member's Capital - 17 - Zhong Fang	448,330.00
Member's Capital - 18 - Zhong Fang	451,961.00
Member's Capital - 19 - Zhong Fang	451,961.00
Member's Capital - 20 - Zhong Fang	451,961.00
Member's Capital - 21 - Zhong Fang	451,961.00
Member's Capital - 22 - Zhong Fang	451,961.00
Member's Capital - 23 - Zhong Fang	451,961.00
Member's Capital - 24 - Zhong Fang	451,961.00
Member's Capital - 25 - Zhong Fang	451,961.00
Member's Capital - 26 - Zhong Fang	451,961.00
Member's Capital - 27 - Zhong Fang	451,961.00
Member's Capital - 28 - Zhong Fang	451,961.00
Member's Capital - 29 - Zhong Fang	451,961.00
Member's Capital - 30 - Zhong Fang	451,960.00
Member's Capital - 31 - Zhong Fang	451,960.00
Member's Capital - 32 - Zhong Fang	451,960.00
Member's Capital - 33 - Zhong Fang	451,960.00
Member's Capital - 34 - Zhong Fang	451,960.00
Member's Capital - 35 - Zhong Fang	451,960.00
Member's Capital - 36 - Zhong Fang	451,960.00
Member's Capital - 37 - Zhong Fang	451,960.00
Member's Capital - 38 - Zhong Fang	455,172.00
Member's Capital - 39 - Zhong Fang	455,172.00
Member's Capital - 40 - Zhong Fang	455,172.00
Member's Capital - 41 - Zhong Fang	455,172.00
Member's Capital - 42 - Zhong Fang	0.00
Retained Earnings	1,867,890.00
Net Income	-1,867,889.76
Total Equity	\$ 22,319,090.04
TOTAL LIABILITIES AND EQUITY	\$ 42,928,695.61